



PARTICIPATING BANKS

Buckeye Community Bank

Linda O'Malley, 440-233-3941
laomalley@buckeyebank.com

CF Bank

Anne Cheh-Falb, 216-468-6137
annechehhalb@cfbankmail.com

Citizens Bank

Jacqueline Woodstock, 248-226-7776
Jacqueline.m.woodstock@citizensbank.com

Dollar Bank

Dennis Boose, 216-736-8949
Dboose897@dollarbank.com

Economic and Community Development Institute

Sam Falsone, 216.912.5655
SFalsone@ecd.org

Faith Community United Credit Union

Brad West, 216-271-7111
brad@faithcu.com

Fifth Third Bank

Mary Santora, 216.416.1755
Mary.santora@53.com

First Federal of Lakewood

Ron Schultz, 216-239-5905
rschultz@ffl.net

Grow Cuyahoga Fund

Sheldon Bartell, 614-499-0476
sbartel@nationaldevelopmentcouncil.org

Growth Capital Corporation

John Kropf, 216-592-2343
jkropf@growthcapitalcorp.com

Huntington Bank

Kennan Ferian, 216 515 6630
Kennan.ferian@huntington.com

Key Bank

Dave Kinzel, 216-689-4765
David_e_kinzel@keybank.com

Peoples Bank

Steve Skaggs, 216-910-0560
Steven.Skaggs@pebo.com

PNC Bank

Lisa Rucker, 216-222-3435
lisa.rucker@pnc.com

U.S. Bank

Ben Robinson, 216-402-3798
Ben.Robinson@usbank.com



Cuyahoga County

TOGETHER WE THRIVE

City of Cleveland Heights
Department of Economic Development

Brian Anderson
(216) 291-2617

banderson@clvhts.com



CLEVELAND HEIGHTS

Cleveland Heights



Small Business
Administration

Cuyahoga County-Municipal
Small Business Initiative



WHAT?



WHY?



WHO IS ELIGIBLE?



WHAT IS THE APPLICATION PROCESS?



HOW WILL I BE SUPPORTED?

The SBA-County-Municipal Initiative, created in partnership with Cuyahoga County, Participating Municipalities, and the U.S. Small Business Administration, is a supplemental investment program designed to assist small business growth and job creation.

Project funding consists of an SBA-backed Loan from a Participating Lender, a Performance Grant/Forgivable Loan from the program's Participating Municipality, and owner equity.

For qualified businesses, the Small Business Initiative Program's Performance Grant/Forgivable Loan can provide capital for a project up to 15% of the total cost, up to a maximum of \$50,000.

This leveraging of resources makes difficult projects possible and solves working capital gaps, creating jobs, opportunities, and economic development.

Cuyahoga County and Cleveland Heights are committed to a thriving region where businesses can prosper and grow.

The County's Priorities underpinning its funding assistance to the SBA-County-Municipal Small Business Initiative:

- Economic Growth & Opportunity
- Fairness & Equity
- Government that Gets Results

Primary Goals for this Program:

- Our Region is Economically Competitive
- Our Businesses are Growing and Profitable
- Our Communities are Vibrant, Dynamic and Diverse

Assisting small & mid-sized businesses, in their locating to communities, new expansions and start-up activities helps achieve the critical pathways for entrepreneurs to continue their growth and success.

Small to mid-sized businesses in Cleveland Heights, who want to start a new business or grow an existing one.

Eligibility is dependent on:

- Business being located in, or willing to locate into, Name of Municipality
- The Business' ability to meet certain SBA-guaranteed bank loan qualifications
- Completion of required Technical Assistance from a Small Business Development Center (SBDC)
- Ability to provide 10% equity toward the project cost.

1. Contact the City of Cleveland Heights Economic Development Department at (216) 291-2617 or banderson@clvhts.com

2. Complete the Program's Pre-qualification process

3. If the business is a suitable candidate for the Program, a letter will be sent to the applying business, Participating Lender, the SBA Cleveland District Office, and a selected SBDC. The applicant can reach out to the Small Business Center of its choice and begin the technical assistance process.

4. When the business has completed its SBDC technical assistance, and has been approved for the SBA loan, the City of Shaker Hts. and the Participating Lender will close on their respective loans with the borrower concurrently

The City of Cleveland Heights Economic Development Department will provide you with full assistance in guiding you through the initial Pre-Qualification and Application Process.

Your business will also be guided in seeking out advice and technical assistance from expert advisors through the Program's participating Small Business Development Centers (SBDC) which are listed below:

- Urban League: 216-622-0999
- Hispanic Business Association: 216-281-4422
- CSU at Cleveland Heights Lee Road Library: 216-321-1633
- Women's Business Center/ ECDI: 216-912-5655

