

## NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be conducted on behalf of the County Council (the "Council") of the County of Cuyahoga, Ohio (the "County") pursuant to the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), on Friday, April 5, 2019, at 11:00 a.m. ET, or as soon thereafter as the hearing may begin, in the offices of the Cuyahoga County Department of Development, 2079 East 9th Street, 7th Floor, Cleveland, Ohio 44115, with respect to the proposal of The Musical Arts Association, an Ohio nonprofit corporation operating as The Cleveland Orchestra (the "Orchestra"), that the Council approve the issuance by the County of economic development revenue bonds in a maximum aggregate principal amount not to exceed \$39,500,000 in one or more series, pursuant to Chapter 165 and Sections 9.98 through 9.983 of the Ohio Revised Code (collectively, the "Act"), in connection with a plan of finance for the benefit of the Orchestra. The proceeds of the proposed bonds will be used to finance and refinance certain costs of the Orchestra, including (i) certain costs of refunding all of the County's outstanding Economic Development Revenue Refunding Bonds, Series 2003 (The Cleveland Orchestra Project) (the "Prior Bonds"), which Prior Bonds were issued for the purpose of refunding the County's Economic Development Revenue Bonds, Series 1998 (The Cleveland Orchestra Project) originally issued for the purpose of providing funds to pay costs of expanding, renovating and restoring the facility known as Severance Hall and costs incidental thereto and costs of financing thereof, including, without limitation, construction of an approximately 40,000 square foot addition, completing deferred maintenance requirements, improving and expanding certain public areas, performance-related facilities and offices and renovating certain public areas and facilities, all of which constitute a "project" for purposes of the Act (the "Prior Project"), (ii) certain costs of further constructing, reconstructing, refurbishing, renovating, upgrading, improving and equipping Severance Hall, including, without limitation, renovations to various mechanical systems (including HVAC), exterior windows and doors, elevators, roofing, security systems, electrical systems, exterior walls, and plumbing, all of which constitute a "project" for purposes of the Act (the "2019 Project", and together with the Prior Project, the "Project"), and (iii) costs of issuance of the proposed bonds. The Project is located at Severance Hall, 11001 Euclid Ave, Cleveland, Ohio 44106. The operator of the Project on the date hereof is the Orchestra. **THE BONDS WILL NOT CONSTITUTE A DEBT OR PLEDGE OF THE MONEYS, FAITH AND CREDIT OR THE TAXING POWER OF THE COUNTY OR THE STATE OF OHIO OR ANY POLITICAL SUBDIVISION THEREOF.** Any person interested in the issuance of the proposed bonds may attend this public hearing and be heard or may file written comments by submitting them to the Cuyahoga County Department of Development, 2079 East 9th Street, 7th Floor, Cleveland, Ohio 44115, Attention: Sara Parks Jackson, prior to the time of the public hearing.

County of Cuyahoga, Ohio  
By: Clerk, Cuyahoga County Council

March 22, 2019